

**MOHAMED WASIF KHAN N**  
ADVOCATE

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**FORM – MGT-13**

**REPORT OF THE SCRUTINIZER APPOINTED BY THE HON'BLE NATIONAL COMPANY LAW TRIBUNAL FOR THE MEETING OF THE UNSECURED CREDITORS OF ACSEN TEX PRIVATE LIMITED HELD ON SATURDAY, APRIL 12, 2025, AT 10:00 A.M AT NO.47, CO-OPERATIVE COLONY, UPPILIPALAYAM, COIMBATORE, TAMIL NADU -641015.**

*[Pursuant to section 108 & 109 of the Companies Act, 2013 and rules 20 & 21(2) of the Companies (Management and Administration) Rules, 2014]*

To,  
**MS. CHINNA ASWATHY ABRAHAM**  
Chairperson Appointed by the Hon'ble NCLT Chennai,  
Tribunal Convened Meeting of the Unsecured Creditors of  
Acscen Tex Private Limited,  
No. 47, Co-operative Colony,  
Uppilipalayam,  
Coimbatore 641015.

**Ref:** Meeting of the Unsecured Creditors of Acscen Tex Private Limited (the Company) convened as per directions of Hon'ble National Company Law Tribunal, Chennai Bench vide Order dated 21st February, 2025 – CA (CAA)No. 55 of 2024.

**Sub:** Scrutinizer's Report for the Tribunal Convened Meeting of Unsecured Creditors of Acscen Tex Private Limited, held on Saturday, April 12, 2025, at 10:00 A.M at No.47, Co-Operative Colony, Uppillipalayam, Coimbatore, Tamil Nadu -641015.

Ma'am,

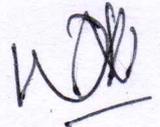
I, **Mohamed Wasif Khan N**, Advocate, appointed as Scrutinizer for the purpose of the meeting conducted as per directions and order of the Chennai Bench of the Hon'ble National Company Law Tribunal ("Hon'ble NCLT") dated 21st February, 2025, for approving the scheme of amalgamation proposed to be



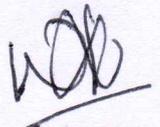
made between **RASI G- ENERGY PRIVATE LIMITED (Transferor Company)** and **ACSEN TEX PRIVATE LIMITED ("Transferee Company/Company")** and their respective shareholders and creditors ("Scheme"), pursuant to the provisions of Sections 230 to 232 of the Companies Act, 2013, and any other provisions of the Companies Act, 2013, as applicable, at the Tribunal Convened Meeting of the Unsecured Creditors of the Company, held on Saturday, April 12, 2025 at 10:00 A.M at No. 47, Co-Operative Colony, Uppillalalayam, Coimbatore, Tamil Nadu -641015 ("Meeting").

I SUBMIT MY REPORT HEREUNDER:

1. The Compliance with the provisions of the Companies Act, 2013 and the Rules made thereunder relating to the voting process through remote e-voting, e-voting at the meeting and voting through ballot paper is the responsibility of the management. My responsibility as a Scrutinizer is restricted to ensuring that the voting process is conducted in a fair and transparent manner and render Scrutinizer's Report of the total votes cast "IN FAVOUR" or "AGAINST", on the business set out in the notice of the Meeting DATED 07.03.2025 based on the polling papers and reports generated from the remote e-voting system and e-voting at the Meeting as provided by National Securities Depository Limited ("NSDL").
2. In terms of the provisions of (i) Section 230 read with Section 108 of the Act; (ii) Rule 6(3)(xi) of the Companies (Compromises, Arrangements and Amalgamations) Rules, 2016; (iii) Rules 20 and 21(2) of the Companies (Management and Administration) Rules, 2014 and other applicable provisions and in pursuance of the aforesaid order, the Company had provided the facility of voting by remote e-voting, e-voting at the meeting through NSDL.



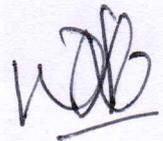
3. The voting rights of the Unsecured Creditors have been reckoned in proportion to their share of their outstanding value as on 31.03.2024 ("Cut-Off Date").
4. The requisite advertisements in terms of the NCLT order were published in "Business Line" English Daily (All India Edition) and in "Dina Thanthi" Tamil Daily (Tamil Nadu Edition), on 7th March, 2025.
5. The voting on the resolution by the unsecured creditors for approval of the Scheme was by casting their votes (a) In person through ballot papers (b) through e-voting system available at the Meeting to be held virtually ('e-Voting at the Meeting') or (c) by remote electronic voting ("remote e-voting").
6. In accordance with the Notice of the Hon'ble Tribunal convened Meeting of Unsecured Creditors sent to the Unsecured Creditors, the remote e-voting opened at 9.00 A.M. on 9th April, 2025, and closed at 5.00 P.M. on 11th April, 2025.
7. Additionally, the Unsecured Creditors of the Company as of the cut-off date, who were present at the meeting and who had not voted by way of remote e-voting earlier, were given an option to vote at the meeting either through ballot papers or e-voting at the meeting.
8. After the time fixed for the closing of the poll by the Chairperson, a ballot box that was kept for polling was sealed in my presence with due identification marks placed by me. The locked ballot box was subsequently opened by me in the presence of two witnesses namely, Mr.



Gowdhaman Veerabathiran and Mr. Rajkumar R. These witnesses are not in the employment of the Company. The poll papers were diligently scrutinized and were reconciled with the records maintained by the Company and the authorizations/proxies lodged with the Company.

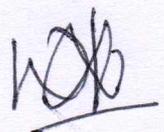
9. All the poll papers were found to be in order. There were no poll papers, which were incomplete and/or which were otherwise found defective.
10. I had logged into the e-voting portal provided by NSDL, the authorized agency to provide the e-voting facility and I had unblocked the votes of meeting of unsecured creditors in the NSDL website in the presence of aforesaid two witnesses, and a final electronic report of the remote e-voting and e-voting at the meeting was generated. I diligently scrutinized and reviewed the remote e-voting and e-voting at the Meeting and votes cast therein.
11. At the meeting, the following resolution was considered:

*“RESOLVED THAT the Scheme of Amalgamation between Rasi G-Energy Private Limited (‘the Transferor Company’) and ACSEN Tex Private Limited (‘the Transferee Company’) and their respective shareholders and Creditors (‘Scheme’) as circulated amongst the UnSecured Creditors Of the Company along with the notice dated 07th March 2025 for convening the meeting of Unsecured creditors be and is hereby approved.*



*RESOLVED FURTHER THAT pursuant to the provisions of Section 230 to 232 of the Companies Act, 2013 read with the Companies (Compromises, Arrangements and Amalgamations) Rules, 2016 and other applicable provisions of the Companies Act, 2013, the rules, circulars, and notifications made thereunder (including any statutory modification or re-enactment thereof for the time being in force) as may be applicable, and in accordance with the provisions of the Memorandum and Articles of Association of the Company and subject to approval of the Hon'ble National Company Law Tribunal, Chennai Bench ('NCLT') and subject to such other approvals, permissions and sanctions of regulatory and other authorities, as may be necessary and subject to such conditions and modifications as may be prescribed or imposed by the Hon'ble NCLT or by any regulatory or other authorities, while granting such consents, approvals and permissions which may be agreed to by the Board of Directors of the Company (hereinafter referred to as the 'Board', which term shall be deemed to mean and include one or more Committee(s) constituted/to be constituted by the Board or any other person authorized by it to exercise its powers including the powers conferred by this Resolution), the arrangement embodied in the Scheme of Amalgamation between Rasi G-Energy Private Limited ('the Transferor Company') and ACSEN Tex Private Limited ('the Transferee Company') and their respective shareholders and creditors ('Scheme') as , placed before this meeting and initiated by the Chairperson of the meeting for the purpose of identification, be and is hereby approved."*

*"RESOLVED FURTHER THAT the Board be and is hereby authorized to do all such acts, deeds, matters and things, as it may, in its absolute discretion deem requisite, desirable, appropriate or necessary to give effect*



*to this resolution and effectively implement the arrangement embodied in the Scheme and to accept such modifications, amendments, limitations and/or conditions, if any, which may be required and/or imposed by the Hon'ble NCLT while sanctioning the arrangement embodied in the Scheme or by any authorities under law, or as may be required for the purpose of resolving any doubts or difficulties that may arise including passing of such accounting entries and/or making such adjustments in the books of accounts as considered necessary in giving effect to the Scheme, as the Board may deem fit and proper."*

12. I now submit my report on the results of the voting of the Hon'ble Tribunal convened meeting of the unsecured creditors of AcSen Tex Private Limited hereunder.

(i) Valid Votes IN FAVOUR of the resolution:

Mode of Voting	Number of unsecured creditors present and voting (in person or by proxy)	Outstanding Value in Rs.	% of the total number of valid votes cast
Remote E-Voting	3	29,49,287.78	0.92
E-Voting at the Meeting	2	6,50,000	0.2
In-Person through ballot papers	24	31,81,87,243.43	98.88
<b>Total</b>	<b>29</b>	<b>32,17,86,531.21</b>	<b>100</b>



(ii) Valid Votes AGAINST the resolution:

Mode of Voting	Number of unsecured creditors present and voting (in person or by proxy)	Outstanding Value in Rs.	% of the total number of valid votes cast
Remote E-Voting	0	NIL	NIL
E-Voting at the Meeting	0	NIL	NIL
In-Person through ballot papers	0	NIL	NIL
<b>Total</b>	<b>0</b>	<b>NIL</b>	<b>NIL</b>

(iii) Invalid votes:

Mode of Voting	Number of unsecured creditors present and voting (in person or by proxy)	Outstanding Value in Rs.
Remote E-Voting	0	NIL
E-Voting at the Meeting	0	NIL
In-Person through ballot papers	0	NIL
<b>Total</b>	<b>0</b>	<b>NIL</b>

*Note: The percentages are rounded off to two decimal places.*

*WOB*

13. A list of Unsecured Creditors who voted IN FAVOUR OF/AGAINST the Scheme of Amalgamation and their respective mode of voting is annexed hereto this report as **Annexure A**.

**14. Result:**

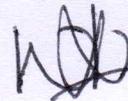
As mentioned in the Notice to the Unsecured Creditors, in accordance with the provisions of Sections 230 - 232 of the Companies Act, 2013, the Scheme shall be acted upon only if a majority of persons representing three-fourth in value of the unsecured creditors of the Applicant Company, vide voting in person or by proxy, remote e-voting and e-voting at the meeting agree to the Scheme.

**In view of the above scrutiny, I hereby certify that the above resolution has been passed with the requisite statutory majority under Section 230 of the Companies Act, 2013 on 12th April 2025.**

15. List of unsecured creditors who voted "IN FAVOUR OF", "AGAINST" for the resolution and all other relevant records relating to poll and remote e-voting, e-voting at the Meeting, were sealed and handed over to the Mr. Sukumar Balakrishnan, the Company Secretary of the Company for safekeeping.

Thank You.

SCRUTINIZER



**MOHAMED WASIF KHAN N**  
ADVOCATE

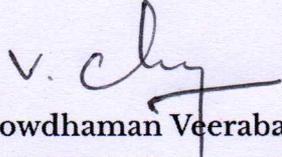
Place: Coimbatore  
Date: 12.04.2025

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ADVOCATE

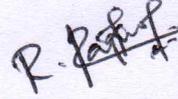
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Witnesses:

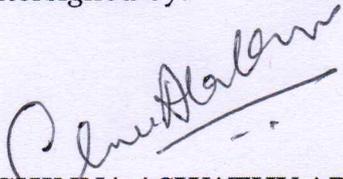


1. Gowdhaman Veerabathiran  
12, Pillayar koil Street, Kutti Nadu  
Layout, Varadharajapuram,  
Coimbatore - 15



2. Rajkumar R  
No. 1, karunanithi nagar, SIHS  
Colony, Coimbatore -14.

Countersigned by:



**MS. CHINNA ASWATHY ABRAHAM**  
Chairperson Appointed by the Hon'ble NCLT  
For the Meeting of the Unsecured Creditors of  
Acscen Tex Private Limited.

**ANNEXURE-A**

**LIST OF UNSECURED CREDITORS WHO VOTED IN FAVOUR OF/AGAINST  
THE SCHEME OF AMALGAMATION AND THEIR RESPECTIVE MODE OF  
VOTING**

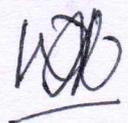
SL. NO	REGISTERED FOLIO NO. / UNIQUE NO	NAME	VOTED IN FAVOUR/ AGAINST	OUTSTANDING VALUE IN RS.	% OF TOTAL NUMBER OF VOTES
<b>VOTING BY BALLOT PAPERS</b>					
1	120765	SREE VENKATESWAR PAPER CONVERSION	IN FAVOUR	7,15,286.50	0.222%
2	121413	MICRO PRINT & PACK	IN FAVOUR	4,27,868.00	0.133
3	120828	SRI HARI POLYMERS	IN FAVOUR	3,48,425.00	0.108%
4	121624	RAJMATHAN TRADERS	IN FAVOUR	59,000	0.018%
5	120607	RIETER INDIA PRIVATE LIMITED	IN FAVOUR	54,180.28	0.017%
6	121445	IND CONTROLS PRIVATE LTD	IN FAVOUR	4,01,825.00	0.125%
7	120335	JAYACHANDRA BEARINGS (INDIA) PVT LTD	IN FAVOUR	32,309.00	0.010%
8	121177	A.G.JAMES DELCIN	IN FAVOUR	3,82,940.00	0.119%

*WKB*

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9	120330	JAAZ TEXTILE SYSTEMS PRIVATE LIMITED	IN FAVOUR	35,553.00	0.011%
10	120589	RAJESH TEX SPARES	IN FAVOUR	13,234.00	0.004%
11	121295	SURIYA MARKETING	IN FAVOUR	90,496.00	0.028%
12	140040	CONFIDENT AUTOMATION	IN FAVOUR	3,36,960.00	0.105%
13	121622	HARITHAS CARTAPACK	IN FAVOUR	3,40,843.00	0.106%
14	140349	S.ABISHIEK	IN FAVOUR	21,37,285.00	0.664%
15	140036	S.CHITRA	IN FAVOUR	7,03,60,754.00	21.866%
16	121393	S.SENTHILNATHAN	IN FAVOUR	5,70,16,000.00	17.718%
17	140154	RASI SEEDS PVT LTD-ATTUR	IN FAVOUR	1,43,76,671.00	4.468%
18	140450	R.K. FABRICATION	IN FAVOUR	62,608.00	0.019%
19	121407	DEVARAJ & CO	IN FAVOUR	354.00	0.000%
20	140151	RASI G-ENERGY (P) LTD	IN FAVOUR	17,08,35,222.55	53.089%
21	121497	AURORA ENGINEERING	IN FAVOUR	55,779.00	0.017%
22	121652	PRAKASH TRADING COMPANY-CBE	IN FAVOUR	37,575.10	0.012%
23	130185	M.RAMASAMI	IN FAVOUR	34,400.00	0.011%



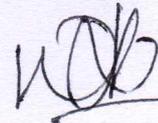
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24	120729	SOVEREIGN SYNDICATE	IN FAVOUR	31,675.00	0.010%
		A. SUB TOTAL		31,81,87,243.43	98.88%
<b>REMOTE E-VOTING</b>					
25	140117	N.SENTHILKUMAR	IN FAVOUR	1,297,020.00	0.403%
26	140267	S.KRITHIKA	IN FAVOUR	935,329.78	0.291%
27	130298	S.SENTHILVADIVU	IN FAVOUR	716,938.00	0.223%
		B. SUB TOTAL		29,49,287.78	.92%
<b>E-VOTING AT THE MEETING</b>					
28	130170	S.KRISHNAMOORTHY&CO.,	IN FAVOUR	400,000.00	0.124%
29	130459	VENKAT&RANGAA LLP	IN FAVOUR	250,000.00	0.078%
		C. SUB TOTAL		6,50,000	.20%
		TOTAL (SUB TOTAL A +B+C)		32,17,86,531.21	100.00%

Place: Coimbatore  
Date: 12.04.2025

SCRUTINIZER



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ADVOCATE